



# Public Notice - Presentation of Financial Statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the Local Government Act, 1993, Wingecarribee Shire Council advises that the Ordinary Council meeting to be held on 20 November 2024 will include the presentation of the Audited Financial Statements and the Auditor's Reports for the year ended 30 June 2024.

A summary of the Financial Statements is provided below:

	<b>2024</b> \$'000	<b>2023</b> \$'000
<b>Income Statement</b>		
Total income from continuing operations	191,566	183,821
Total expenses from continuing operations	154,337	172,998
<b>Operating result from continuing operations</b>	<b>37,229</b>	<b>10,823</b>
<b>Net operating result for the year</b>		
Net operating result before capital grants and contributions for capital purposes	(4,613)	(21,982)
<b>Statement of Financial Position</b>		
Total current assets	256,761	234,054
Total current liabilities	(72,895)	(45,285)
Total non-current assets	2,302,240	2,265,176
Total non-current liabilities	(32,617)	(30,401)
<b>Total equity</b>	<b>2,453,489</b>	<b>2,423,544</b>
<b>Other financial information</b>		
Unrestricted current ratio (times)	2.78x	3.03x
Operating performance ratio (%)	(1.27)%	(3.2)%
Debt service cover ratio (times)	10.45x	5.15x
Rates and annual charges outstanding ratio (%)	4.80%	6.07%
Infrastructure renewals ratio (%)	114.12%	31.7%
Own source operating revenue ratio (%)	71.31%	67.66%
Cash expense cover ratio (months)	23.76	17.68

In accordance with Section 420 of the Local Government Act, 1993, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

-  **Internet: [www.wsc.nsw.gov.au](http://www.wsc.nsw.gov.au)**
-  **Locations: Moss Vale Civic Centre  
Bowral Library**

Submissions close one week after the above public meeting has been held.

Privacy Clause: The lodging of a(n) submission/comment/objection is voluntary. Any information provided to Council will be used by Council, its agents and Council's Auditor to process this application/matter. Information you provide can be accessed by you and may also be available to third parties, including members of the public.